## Message Text

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**ACTION OPIC-06** 

INFO OCT-01 AF-06 ISO-00 EB-07 COME-00 AID-05 L-03 CIAE-00

INR-07 NSAE-00 /035 W

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R 021430Z MAR 76 FM AMEMBASSY KIGALI TO SECSTATE WASHDC 3928

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FOR OPIC MARRA TO PASS IFC

E.O. 11652: N/A

TAGS: EINV, OPIC, RW

SUBJECT: RWANDA TEA PROJECT

1. FROM TEA IMPORTERS INC. WERTHEIM. REFERENCE IFC MESSAGE
FEBRUARY 25, NEGOTIATIONS STILL CONTINUING. FINMIN NOT
YET AGREED TO CONFIRM IN WRITING THAT INVESTMENT CODE
APPLICABLE TO RWANDAN COMPANIES. ALSO NO ACTION YET RE OPIC
LETTER. NEGOTIATIONS HAVE REACHED DELICATE STAGE. IF AT
ALL POSSIBLE, WISH TO PREVENT MAKING ANY CHANGES IN STATUTES
AS THIS COULD POSSIBLY BE STRAW THAT BREAKS CAMEL'S BACK.
IS IT ACCEPTABLE TO OPIC AND IFC TO LEAVE PARAGRAPH 12
UNALTERED AND COVER SIRT'S AND USINES AUTHORITY TO BORROW
RWANDAN FRANCS AND FOREIGN EXCHANGE THROUGH BOARD RESOLUTIONS?
IT MUST BE BORNE IN MIND THAT STRUCTURE OF CORPORATIONS IS
BASED ON UTILIZATION OF FOREIGN FUNDS AND CANNOT POSSIBLY
ENVISAGE ANY PROBLEMS ON THIS SCORE.

2. EMB COMMENT: EMB CONCURS WERTHEIM ASSESSMENT.
RESPONSIBLE GOR OFFICIALS COMPLETELY EXASPERATED WITH WHAT
THEY CONSIDER TO BE CONTINUAL AND EXCESSIVELY DETAILED LEGALISMS-HOWEVER VALID THEY MAY BE FROM OPIC AND IFC VIEW. IT SHOULD
ALSO BE BORNE IN MIND THAT EACH NEW REQUEST FOR DOCUMENTARY
CONFIRMATION EXPOSES PROJECT TO COMPLEXITIES POSED BY MIDDLELEVEL OFFICIALS AND GOR MINISTERS CONNOT CONTINUALLY OVERRULEE
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THEM. GOR PRIDE AND IMPULSIVENESS COULD LEAD IT TO SHIFT

TEA FACTORY TO OTHER INTERESTS DESPITE THE ECONOMIC AND FINANCIAL RATIONALE MAKING IT UNWISE TO DO SO. IN EMB VIEW, ANY FURTHER DEMANDS ON GOR PRIOR BEGINNING CONSTRUCTION WILL RPT WILL SERIOUSLY ENDANGER THE PROJECT.

3. DECONTROL ON RECEIPT. FRITTS

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## Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

**Current Classification: UNCLASSIFIED** 

Concepts: INVESTMENT CLIMATE, TEA, PROGRAMS (PROJECTS), NEGOTIATIONS

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To: STATE

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